



A Customer Owned Utility
Serving Our Community Since 1894

275 Landry Avenue
North Attleborough, MA 02760-3501
Telephone: 508.643.6300
Fax: 508.699.5603
www.naelectric.com

January 1, 2008

Dear Friends,

On behalf of the Board of Electric Commissioners and our employees, I hope that the New Year finds you in good health and spirits.

There are a few matters that I would like to provide you with an update.

I. BUDGET – CIP – RATES

As you may recall, NAED's fiscal year is also the calendar year. Accordingly, we are in the process of preparing recommendations to the Board of Electric Commissioners relative to both the FY 2008 Operating Budget and Capital Improvement Program. We are looking forward to making substantive improvements in our distribution system by upgrading and improving three different circuits, improving our maintenance programs and implementing new technologies that will enhance our daily management activities and limit future system outages. We will also be providing financial and hardware support that will improve the Town's access to the internet by upgrading the North Attleborough "Muni-Net".

As you are aware, energy costs for oil, in particular, is at a much higher level than several months ago. Oil and natural gas are the two principal fuels that are used to provide electricity for NAED customers. Accordingly, we are projecting that at least at the beginning of the fiscal year that the rate of cost billed for energy consumption (called a Purchased Power Adjustment or "PPA") will increase from the current \$.014001/kWh charge. A definitive rate will be determined at the time the Board of Electric Commissioners approve a new budget - which is currently scheduled to occur on January 2, 2008.

II. TRANSFORMERS

Our Assistant Foreman, Thomas Whalen, has asked me to remind our customers that the area around any pad mount transformers on your property should be cleared of snow. There may be times during the winter months, in particular, that NAED personnel need to access the pad mount transformer. The response time of our personnel is clearly impacted if, for some reason (such as "snow"), access to the transformer is blocked.

III. CY 2008 CALENDARS

A reminder that we now have, available at our administrative office at 275 Landry Avenue, the 2008 version of our calendars which again this year features art work done by North Attleborough school children. Stop by during our regular hours to pick up a copy of the calendar.

IV. GOOD NEIGHBOR ENERGY FUND

NAED has been a long time supporter of the **Good Neighbor Energy Fund**, a program overseen by the Salvation Army, which is supported by the contributions of Massachusetts utilities (public and private) and their customers. An envelope which would allow you to contribute to the program, should you so wish, is enclosed with this month's bill.

The North Attleborough Electric Department has been a long time supporter of the program, which provides financial assistance to any Massachusetts resident who, cannot meet a month's energy expense, and is not eligible for governmental assistance. This year's maximum Fund disbursement is \$275 per eligible household per heating season. Since 1985 the Good Neighbor Energy Fund has, statewide, raised \$14.6 million and assisted nearly 69,000 families with a month's energy expense.

The Fund is especially important to residents of both the Commonwealth and North Attleborough. Last year the Fund assisted 2,725 families throughout the state, including residents in the Town of North Attleborough.

We are very pleased that this year's program, whose theme is, "Give the Gift of Warmth" is being overseen by a committee of representatives of different Massachusetts utility entities.

Any assistance you might be able to provide to this program would be appreciative.

V. SPECIAL TOWN MEETING

The Board of Selectmen has called for a Special Town Meeting to be held on January 28, 2008 @ the North Attleborough Middle School.

VI. PERSONNEL

We are pleased that Chris Cronin, who has served the Town for several years in the Department of Public Works, will be joining NAED in January as a Meter Technician. We are pleased that Chris will continue to serve our community in his new position.

We are also pleased that Jean Reddy, a resident of North Attleborough, recently joined NAED as our new Customer Collections Representative.

We also want to thank Steve Porter, who has served NAED as our Senior Systems Administrator for nine years for his service to the department. Steve will be leaving us in January for a position in the private sector and we want to express our appreciation to Steve for his work and dedication to the department and our customers.

VII. ENERGY CONSERVATION: LIGHTING AUDITS

With energy costs so uncertain, I again want to remind our residents that NAED does perform energy audits for both residential and commercial customers.

Our lighting audit effort is one of our most popular programs – to participate and or receive more information, please feel free to contact Janine Newman, NAED's Administrative Assistant, at 508-643-6310.

VIII. AVAILABILITY OF FLUORESCENT BULBS

NAED's program "Buck a Bulb" is now being offered. Come in today to purchase a bulb for \$1.00. Limit 5 per customer while supplies last. Promote energy conservation – come into our facility at 275 Landry Avenue during our regular hours and purchase energy conservation bulbs.

Please continue to remember our fellow citizens who are defending our country throughout the world.

As always, should you have any questions at any time, please feel free to contact me at 508.643.6300.

Sincerely,

James C. Moynihan