



**A Customer Owned Utility**  
Serving Our Community Since 1894

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**March 1, 2008**

Dear Friends,

It is a pleasure to provide you with a brief update of our current and future activities

## **I. RATE COMPARISON**

We strive to maintain a stable and customer responsive rate base.

Recently, the Massachusetts Municipal Wholesale Electric Company (MMWEC) published residential rates, as of December, 2007; of investor owned utilities that provide service to various city and towns in Massachusetts, including some in close proximity to North Attleborough.

The MMWEC data, plus North Attleborough's current principal residential rate (as of January 1, 2008) are herein presented, based on consumption:

	<b>250 KWh</b>	<b>500 kWh</b>	<b>750 kWh</b>	<b>1000kWh</b>
<b>NAED*</b>	<b>\$ 38.26</b>	<b>\$ 71.52</b>	<b>\$ 104.79</b>	<b>\$138.05</b>
<b><u>OTHERS:</u></b>				
Commonwealth Electric	\$ 48.49	\$ 91.82	\$ 134.51	\$ 177.20
Cambridge Electric	\$ 50.95	\$ 95.03	\$ 139.10	\$ 183.18
WMECO	\$ 47.11	\$ 85.69	\$ 124.26	\$ 162.84
National Grid	\$ 44.53	\$ 85.69	\$ 121.39	\$ 159.82
Fitchburg G & E	\$ 51.47	\$ 99.92	\$ 148.37	\$ 196.82
Boston Edison	\$ 49.12	\$ 93.25	\$ 138.00	\$ 182.76

\*North Attleborough's current rate, per kWh, includes a Purchased Power Adjustment (PPA) of \$.028149/kWh. Residential rate includes \$5.00 "Customer Charge"

## **II. BUDGET AND CIP**

The department's FY 2008 Operating Budget is based on \$35,612,463 in revenue and a Capital Improvement Plan (CIP) of \$2,530,103. The department's **Fiscal Year 2008** general operating represents NAED's plans as to how the projected fiscal resources of this department will be allocated and applied in the most effective and responsible manner during the forthcoming fiscal year.

The Operating Budget includes, because of the rise in, and volatility of energy prices, a Purchase Power Adjustment (PPA) of \$.028149/kWh. The Commissioners intend to review the PPA throughout the year and will, if appropriate, revise the PPA.

The Board of Electric Commissioners have developed a strong and clear vision about NAED, its services, internal procedures/practices and financing which responds to, and is respectful of, the needs of North Attleborough's citizens. There are clear challenges, and opportunities, which NAED will likely confront during the forthcoming year as our department and its personnel work to create an outstanding municipal electric department of which the citizens of the Town of North Attleborough can be proud of.

Copies of the department's budget and CIP are currently being prepared for public distribution. The information will also soon appear on our website - [www.naelectric.com](http://www.naelectric.com)

### **III. NAED ENERGY EFFICIENCY PROGRAMS**

Remember that NAED has two important NAED programs that encourage energy efficiency.

The first program is our "Appliance Rebate Program" - where NAED will provide its customers with a cash rebate for specific appliances which have an "Energy Star Energy Guide Label".

The other program is our "Home Improvement Incentive Program" - in which NAED provides rebates on insulation upgrades, based upon an NAED sponsored home energy audit.

### **IV. SYSTEM UPGRADE**

The department has now commenced one of its planned capital activities to improve system reliability - the upgrade of our E-7 circuit. The circuit which is located on Toner Boulevard and Elm Street is being upgraded with new poles and wires. The work commenced in February, 2008 and is expected to be completed by the end of June, 2008.

In addition, we are in the process of planning for an effort this summer to complete work on our new E-11 circuit, through Westwood Estates, work on Wolcott Road and Elmwood Avenue. We also expect to install new hardware on the Town's Muni-Net which will enhance the ability of General Government to access information more expeditiously.

### **V. SNOW AROUND TRANSFORMERS**

A reminder that the department personnel may, in order to maintain the distribution system or respond to an emergency, need to access padmounted transformers that may be located on some of our residents' properties. Please, in this winter period, keep a clear path to the transformer to assist our efforts to better serve our customers.

Please continue to remember our fellow citizens who are defending our country throughout the world.

As always, should you have any questions at any time, please feel free to contact me at 508.643.6300.

Sincerely,

James C. Moynihan  
General Manager