



**A Customer Owned Utility**  
*Serving Our Community Since 1894*

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**May 1, 2008**

Dear Friends,

As we begin the spring season it is a pleasure to provide you with a brief update of NAED's activities.

### **I. BOARD OF ELECTRIC COMMISSIONERS UPDATE**

Following the recent municipal election, the Board met on April 3, 2008 and congratulated Commissioner Edward Vandette upon his reelection to the board. The Board elected Thomas Corrigan as Chairman and Charles Mottinger as Secretary for the forthcoming year.

The Board also noted the recent retirement of Kathy Horton from the department and expressed thanks to Kathy for her service to the department and the community's residents.

### **II. NATIONAL RECOGNITION**

We are pleased to report that North Attleborough Electric Department has received national recognition from the American Public Power Association (APPA).

The North Attleborough Electric Department is one of 84 of the nation's more than 2,000 public power utilities to earn Reliable Public Power Provider™ (RP<sub>3</sub>) recognition from the American Public Power Association for providing consumers with the highest degree of reliable and safe electric service. The North Attleborough Electric Department was one of only four Massachusetts public electric utilities (forty-one total) selected for the award. Terry Huval, director of utilities for Lafayette, La., Utilities System, and chair of the APPA Board of Directors, presented the designees on April 21, during the association's annual Engineering & Operations Technical Conference, held in Indianapolis, Ind. This is the third year that the RP<sub>3</sub> award has been offered. APPA is the national organization representing more than 2,000 not-for-profits, community- and state- owned electric utilities. It is located in Washington, D.C.

"RP<sub>3</sub> designees exemplify the highest standards of utility operations," said Paul Allen, vice president, engineering at Nashville, Tenn., Electric Service and chair of APPA's RP<sub>3</sub> Review Panel, "These utilities are leading the way in providing reliable and safe electric service to their communities."

The RP<sub>3</sub> recognizes public power utilities that demonstrate proficiency in four key disciplines: reliability, safety, training and system improvement. Criteria within each category are based on sound business practices and represent a utility-wide commitment to safe and reliable delivery of electricity.

Mr. Corrigan said, "The Board of Light Commissioners believes that today's national recognition is a tremendous tribute for our local electric department, and a well deserved recognition of NAEDs' employees and managers. The RP3 program and criteria has provided a "path" for our organization to improve its financial practices, employee training and safety, infrastructure reliability, utilization of technology and long term planning."

Mr. Corrigan said, "We're thrilled to join the ranks of RP<sub>3</sub> designees around the country. This recognition is testament to the quality works our managers and employees do everyday - and is a great tribute to the community of North Attleborough. To think that in so short a time our new management team, coupled with our long time employees, working together, has achieved national recognition is very exciting. We have truly begun creating a strong organizational partnership here at NAED. I know that all of the commissioners are confident that with continued hard work and a commitment to serving the public the future is very bright for the North Attleborough Electric Department." Mr. Corrigan expressed his appreciation for the efforts of Project Manager Geoff Morton who was responsible for preparing the application for the North Attleborough Electric Department.

### III. RATE COMPARISON

The MMWEC data, plus North Attleborough's current principal residential rate (as of January 1, 2008) are herein presented, based on consumption:

	<b>250 KWh</b>	<b>500 kWh</b>	<b>750 kWh</b>	<b>1000kWh</b>
<b>NAED*</b>	<b>\$ 38.26</b>	<b>\$ 71.52</b>	<b>\$ 104.79</b>	<b>\$138.05</b>
<b><u>OTHERS:</u></b>				
Commonwealth Electric	\$ 48.49	\$ 91.82	\$ 134.51	\$ 177.20
Cambridge Electric	\$ 50.95	\$ 95.03	\$ 139.10	\$ 183.18
WMECO	\$ 47.11	\$ 85.69	\$ 124.26	\$ 162.84
National Grid	\$ 44.53	\$ 85.69	\$ 121.39	\$ 159.82
Fitchburg G & E	\$ 51.47	\$ 99.92	\$ 148.37	\$ 196.82
Boston Edison	\$ 49.12	\$ 93.25	\$ 138.00	\$ 182.76

\*North Attleborough's current rate, per kWh, includes a Purchased Power Adjustment (PPA) of \$.028149/kWh. Residential rate includes \$5.00 "Customer Charge"

### IV. NAED WEB SITE

A reminder that we have revised and updated our department web site ([www.naelectric.com](http://www.naelectric.com)). We have included on the site our FY 2008 Budget and CIP, as well as our Terms & Conditions.

Please continue to remember our fellow citizens who are defending our country throughout the world. As always, should you have any questions at any time, please feel free to contact me at 508.643.6300.

Sincerely,

James C. Moynihan  
General Manager