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NAED is one of only forty (40) municipal electric departments within the Commonwealth of Massachusetts. We are committed to promoting the interests of "Public Power" on behalf of the citizens of this community

June 1, 2007

Monthly Update of North Attleborough Electric Department's Activities

Dear Friends,

I. BOARD OF ELECTRIC COMMISSIONERS – UPDATE

The Board is scheduled to meet on June 5, 2007. At that time it is expected that the Board will consider a variety of matters, including the awarding of bids relating to "Tree Trimming" and "Overhead Line Construction". The bid documents were put together by our Operations Division Manager Gene Allen.

The Board will also receive an update regarding the department's energy efficiency programs for NAED's residential and commercial/industrial customers. The Board will hear from Janine Newman of NAED who oversees the program and Steve Gratton from the department's contractor, Energy New England. The Board will also present a check in excess of \$11,000 to the North Attleborough Housing Authority (NAHA), for the energy efficient modifications made by that agency.

During the period of June 27 - 29 (date still undetermined) the Board will participate in an "Operational Overview" conducted by Hometown Associates, a subsidiary of the American Public Power Association. The "Overview" which was last conducted in November, 2005 is designed to review and assess NAED's overall operations and provide recommendations for improved operations and service to the public.

II. FY 2006 AUDIT UPDATE

The department's FY 2006 Annual Financial Audit has been completed. The audit was very positive and the accompanying management letter noted that all of the organizational changes noted in FY 2005 had been completed. A special note of appreciation to Paula Tattrie, Business Division Manager, for her continuing efforts to improve the department's overall fiscal and management practices.

III. DEPARTMENTAL WORK PROJECTS

The department is now proceeding to implement the ambitious capital plan, approved by the Commissioners on January 3, 2007, which should greatly benefit the reliability and viability of the department's distribution system.

The department's efforts relative to upgrade and extend our E2 & E3 circuits (located along Old Post Road and Allen Avenue) will commence on or around June 1, 2007 and take approximately seventeen (17) weeks to complete. Our Operations Division Manager, Gene Allen and Engineer, Paul Robinson put together the bid specifications for this work and will be overseeing the effort.

IV. PERSONNEL

We are pleased to welcome three (3) part-time employees to the department who will assist NAED to check on the status of residential meters. The three seasonal employees; Dan Scanlon, Thomas Doherty and Jacob Kornreich are all college students and were selected from approximately twenty-eight (28) applicants.

The department also commenced on April 30, 2007 NAED's first collective bargaining agreement. The department reached agreement with IBEW, Local 104, and Group B (Line and Meter personnel). Chairman Vandette said at the time of the signing, "We are pleased that the Town and IBEW, Local 104 have reached this three year agreement. The department and community are well served by the dedication and experience of the members of this unit and we look forward to continuing the positive and productive working relationship that has been developed during these negotiations."

V. WRITTEN POLICIES AND TERMS & CONDITIONS

The Board, at its April 26, 2007 meeting, received an update on the department's efforts to implement NAED's newly approved "Terms & Conditions" and "Construction Regulations". The department's implementation efforts include seeking to work more closely with the Town's Building/Electrical Department to "tie in" electrical work involving departmental property (i.e. meter, wires...) and the electrical permitting and inspection process. Copies of both documents are now available on the department's web site, www.naelectric.com.

VI. LITIGATION UPDATE

In May, 2007 the department was informed that Bristol County Superior Court Justice Richard Chin recently denied the motions of Grant Thornton, LLP to dismiss the legal suit filed by NAED and the Town of North Attleborough, as plaintiffs, against Grant Thornton. The decision means that the litigation will now move forward to the "discovery phase". Chairman of the Board, Edward Vandette stated, "The Plaintiffs are pleased the court agreed with their position regarding Grant Thornton's motion to dismiss, and look forward to the upcoming discovery phase of this litigation, to vigorously prosecuting their meritorious claims and recovering all damages caused by Grant Thornton."

VII. HOT WATER HEATER PROGRAM

A reminder that at their April 26, 2007 meeting the Board voted to continue the suspension of the "Hot Water Heater" Program for another two months. The reasons for the suspension include financial concerns, the program is currently not paying for itself and there is no documentation that the program is achieving the energy efficiencies that were envisioned when the effort began several years ago.

VIII. SPECIAL TOWN MEETING

Reminder that there will be a Special Town Meeting, commencing at 7:00 p.m. on June 18, 2007 @ 7:00 p.m. @ the North Attleborough Middle School.

On behalf of the Electric Light Commissioners and members of the North Attleborough Electric Department, we ask that you keep in mind our servicemen who are serving our nation throughout the world. One of our own employees, and a resident of the town, Brenton Dimock, is in Iraq; so the world events have an even more personal impact on those of us at NAED.

As always, should you have any questions at any time, please feel free to contact me at 508.643.6300.

Sincerely,

James C. Moynihan
General Manager