



A Customer Owned Utility
Serving Our Community Since 1894

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NAED is one of only forty (40) municipal electric departments within the Commonwealth of Massachusetts. We are committed to promoting the interests of "Public Power" on behalf of the citizens of this community

September 1, 2007

Monthly Update of North Attleborough Electric Department's Activities

Dear Friends,

I. DEPARTMENT & BOARD OF ELECTRIC COMMISSIONERS – UPDATE

a. Budget and Capital Process

It is hard to believe but our FY 2008 budget and Capital Planning process commences this month. NAED's fiscal year is a calendar year (January 1 – December 31), while the remainder of the municipal operations have a fiscal year which commences on July 1 and ends on June 30th.

Our capital planning process will continue to emphasize improvements and upgrades in our department's infrastructure – particularly in eliminating old wiring, replacing poles and continuing the system's upgrade from 4 kV to 13.8 kV.

We will also be reviewing our departments' rates and usage of energy by rate users, along with the current and future costs of energy as we consider developing the FY 2008 budget recommendations and projected FY 2008 customer rates.

b. Capital Improvements – FY 2007

We have instituted several efforts this year to improve our distribution system. Through the efforts of our Operations Division Manager Gene Allen, Distribution Foreman Robert Bukin and outstanding work by NAED Line personnel and contractors substantial improvements have occurred.

We have done a great deal of work on the E-8 circuit along Fisher Street and in the North Washington Street area. An upgrade of the E-2/E-3 circuits (Old Post Road area) has also occurred. At the present time we are also planning on new efforts on our E-7 circuit (Toner Boulevard area) in the fall.

b. Energy Conservation - Rebates

The Board has asked me to again remind the residents that NAED offers programs that can assess and reduce our customers' energy consumption and costs. The program can also offer rebates to offset the cost of implementing recommended products.

Please contact Janine Newman at 508-643-6310 for further details.

II. PERSONNEL UPDATE

We are pleased to announce that John Miller, who previously served the department for thirty years in a variety of areas, engineering, technology, project management and Key Accounts is returning to the department to serve as NAED's new System Engineer.

We are sure that John will do an outstanding job in his new position.

III. DEPARTMENTAL WORK PROJECTS

The department has commissioned a customer survey to provide the department and Commissioners with feedback from our ratepayers. We are now in the process of finalizing the survey questions and anticipate that the survey will commence by mid-September, 2007.

The department's web page is now being reviewed and upgraded. Geoff Morton, NAED's Projects Manager, is overseeing the effort.

Our Business Division Manager, Paula Tattrie is working to secure a "credit rating" for the department which will benefit the department at the time any kind of proposed contract to purchase energy is considered.

Our IT Manager, Chris Mitchell recently oversaw a successful change in an NAED vendor providing internet service to the department.

IV. POWER/ENERGY PROJECTS UPDATE

We continue to review and pursue opportunities that may afford stability in the department's future rate charges and fuel diversity. At this time we continue to participate in the planning for a combined cycle plant in Ludlow, MA being planned by MMWEC. We are also examining a couple of possibilities involving "locking in" future energy capacity costs for the years 2010 – 2015.

V. WRITTEN POLICIES AND TERMS & CONDITIONS

The Board, at its April 26, 3007 meeting, received an update on the department's efforts to implement NAED's newly approved "Terms & Conditions" and "Construction Regulations". Copies of both documents are now available on the department's web site, www.naelectric.com.

On behalf of the Electric Light Commissioners and members of the North Attleborough Electric Department, we ask that you keep in mind our servicemen who are serving our nation throughout the world. One of our own employees, and a resident of the town, Brenton Dimock, is serving in Iraq. We think often of Brenton and look forward to his safe return to NAED later this year.

As always, should you have any questions at any time, please feel free to contact me at 508.643.6300.

Sincerely,

James C. Moynihan
General Manager