



A Customer Owned Utility
Serving Our Community Since 1894

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NAED is one of only forty (40) municipal electric departments within the Commonwealth of Massachusetts. We are committed to promoting the interests of "Public Power" on behalf of the citizens of this community

October 1, 2007

Monthly Update of North Attleborough Electric Department's Activities

Dear Friends,

I. RESIDENTIAL RATE FOR CUSTOMERS WITH A LIMITED INCOME

The North Attleborough Electric Department offers a residential rate for customers who may have limited incomes. The rate is available upon verification of a customer's receipt of any means tested public benefit, or verification of eligibility for the low income home energy assistance program, or its successor program, for which eligibility does not exceed 175 percent of the federal poverty level based upon a household's gross income.

Customers must renew their eligibility annually by completing the application provided by North Attleborough Electric Department.

II. PUBLIC POWER MONTH

October is "Public Power Month" and October 7 – 13, 2007 is "Public Power Week". These two designations offer opportunities for municipalities such as North Attleborough to celebrate the concept of energy and power for citizens with local oversight!

As we always note in the heading of these newsletters, NAED is one of only forty (40) public power entities in the state of Massachusetts. That means that North Attleborough's energy and power decisions are made locally, by people who are concerned only about North Attleborough and its citizens. Not by a corporate entity that serves many cities, towns or states and has a corporate headquarters somewhere else in the country.

To celebrate Public Power Week NAED is again sponsoring, in conjunction with the North Attleborough School Department, its annual calendar contest. Third and fourth graders in local schools do drawings about the importance of electricity and the selected winners receive certificates and recognition at the October meeting of the Board of Electric Commissioners. In addition, the winning drawings are featured in our very popular NAED calendars.

In addition to the calendars this year the North Attleborough Electric Department would like to further serve our community by answering the cry for help with Lenore's Pantry. During Public Power Week, October 7th – 13th, any customer who brings in a canned good or item for the food pantry will receive an energy efficient light bulb free. Special thanks to Janine Newman for her efforts.

III. PERSONNEL UPDATE

We are pleased to note that Brenton Dimock, a Lineman for NAED, who as you are aware has been serving this nation in Iraq has returned home. Although he is not yet discharged, we are grateful for Brenton's safe return and look forward to his return to his NAED duties.

IV. DEPARTMENT & BOARD OF ELECTRIC COMMISSIONERS – UPDATE

a. Budget and Capital Process

We are now moving ahead on our FY 2008 budget and Capital Planning process. NAED's fiscal year is a calendar year (January 1 – December 31), while the remainder of the municipal operations have a fiscal year which commences on July 1 and ends on June 30th.

Our capital planning process will continue to emphasize improvements and upgrades in our department's infrastructure – particularly in eliminating old wiring, replacing poles and continuing the system's upgrade from 4 kV to 13.8 kV.

We will also be reviewing our departments' rates and usage of energy by rate users, along with the current and future costs of energy as we consider developing the FY 2008 budget recommendations and projected FY 2008 customer rates.

b. Capital Improvements – FY 2007

We have instituted several efforts this year to improve our distribution system. Through the efforts of our Operations Division Manager Gene Allen, Distribution Foreman Robert Bukin and outstanding work by NAED Line personnel and contractors substantial improvements have occurred.

We continue to do a great deal of work on the E-8 circuit having completed an upgrade relating to the upgrade from 4kV to 13.8 kV. along Fisher Street and in the North Washington Street area. Currently we are doing circuit work now in the High Street/Ellis Road area

This summer we completed an upgrade of the E-2/E-3 circuits (Old Post Road area).

b. Energy Conservation - Rebates

The Board has asked me to again remind the residents that NAED offers programs that can assess and reduce our customers' energy consumption and costs. The program can also offer rebates to offset the cost of implementing recommended products. Please contact Janine Newman at 508-643-6310 for further details.

V. POWER/ENERGY PROJECTS UPDATE

We continue to review and pursue opportunities that may afford stability in the department's future rate charges and fuel diversity. At this time we continue to participate in the planning for a combined cycle plant in Ludlow, MA being planned by MMWEC. We are also examining a couple of possibilities involving "locking in" future energy capacity costs for the years 2010 – 2015.

On behalf of the Electric Light Commissioners and members of the North Attleborough Electric Department, we ask that you keep in mind our servicemen who are serving our nation throughout the world. One of our own employees, and a resident of the town, Brenton Dimock, is serving in Iraq. We think often of Brenton and look forward to his safe return to NAED later this year.

As always, should you have any questions at any time, please feel free to contact me at 508.643.6300.

Sincerely,

James C. Moynihan
General Manager