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June 29, 2018
FOR IMMEDIATE RELEASE

North Attleborough Electric Department FY 2017 Audit Results Presented to Commissioners

At its meeting of June 27, 2018, the Board of Electric Light Commissioners received NAED's Fiscal Year 2017 financial audit reports from the department's auditors, Powers & Sullivan of Wakefield, MA.

The department's Fiscal Year 2017 was the period of January 1, 2017-December 31, 2017, inclusive.

The Board met with Michael Nelligan of Powers & Sullivan to discuss the department's annual financial statements and audit conclusions. NAED Business Division Manager Paula Tattrie also attended.

The auditors informed the Board that the department had received a "clean" audit finding. The auditors made particular note of the fact that NAED continues to fund its long-term health and life insurance obligations.

Board members expressed their pleasure with the auditor's conclusions.

General Manager James C. Moynihan said, "NAED's administration is very pleased that again this year NAED has received a "clean audit". The audit process and the auditor's conclusions provide important evidence and documentation to our customers that NAED's revenues, expenses and fiscal resources are being effectively managed and overseen".

Mr. Moynihan specifically cited and thanked Paula Tattrie, Business Division Manager and employees of NAED's Business Division (Bree St. George, General Accountant and Stacy Toczykowski, Business Accountant) for their efforts.