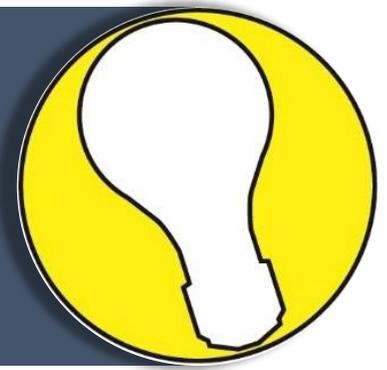


# General Manager Newsletter

## North Attleborough Electric Department



MARCH 2022

### Monthly Update of North Attleborough Electric Department's Activities

Dear Friends,

On behalf of the Board of Electric Commissioners (Chairman John Gould, Vice Chairman Steven Cabral, Commissioner Dale Langille, Commissioner John Casey, & Commissioner Craig Cameron), it is a pleasure to provide this month's update relative to NAED Events and Activities.



*Our March 2022 Calendar winner is  
Braelyn Fleming  
Roosevelt School – Grade 3*

*NAED is one of only forty (40) municipal electric departments within the Commonwealth of Massachusetts established under the provisions of M.G.L.c. 164. We are committed to promoting the interests of "Public Power" on behalf of the citizens of this community.*

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North Attleborough, MA 02760  
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### I. Revenue Credit 2022

At the February 24, 2022 Board of Electric Commissioners meeting the Board voted to provide NAED customers with a one-time "Revenue Credit" of \$0.003127 per kWh for all 2021 kWh's to be provided to current customers with usage in 2021.

Previously the Board authorized a 10% COVID billing discount for all accounts in 2021, which was provided to our customers for 10 of 12 billing months throughout 2021. A total of \$2,809,026 was provided back to customers as part of the COVID 10% billing discount in 2021. **Adding the Revenue credit to the COVID 10% bill discount totals \$3,464,690 back to customers.**

How is the Revenue Credit Calculated:

Residential Customer: Annual kWh purchases total 6000 kWh (An average usage of 750 kWh per month)

Revenue Credit = (\$0.003127 \* 6000 kWh) = \$18.76

Commercial or Industrial Customer: Annual kWh purchases total 120,000 kWh (An average usage of 10,000 kWh per month)

Revenue Credit = (\$0.003127 \* 120,000 kWh) = \$375.24

Q: Why are there excess revenues?

A: NAED operation expenses (cost of running the business) for 2021 were less than budgeted resulting in surplus revenue which can be returned to customers. These surplus revenues were considered surplus to the needs of the department for 2021.

Q: Why was this year's credit different than last year?

A: A "Revenue Credit" is not guaranteed. If there are revenues that are considered surplus to the needs of NAED, the Board of Electric Commissioners will have the opportunity to vote to return these funds to customers.

Q: Why is there no PCA (Power Cost Adjustment) Credit this year?

A: A "PCA Credit" is not guaranteed. Power supply costs that NAED incurs can rise and fall throughout the year. If it is determined that NAED over collected power supply revenue, the Board can choose to return excess power supply revenue to customers. NAED has a Power Revenue Deficit for FY2021 totaling \$1,241,060, the Department is not in a position to issue a PCA Credit as defined in the PCA Tariff.

## II. NAED Online Services

**How do I?** At the NAED website, [www.naelectric.com](http://www.naelectric.com), you may set up online payment methods. These can include Auto-pay for your account. Under Quick Links, select View/Pay My Bill to begin setting these up for your use.

As a reminder, NAED staff are not able to access your on-line auto pay account and therefore are not able to update your credit card information. If your credit card information changes, such as expiration date, please use the online services to update your account.



## III. COVID Relief Discount

The March bill will reflect the additional 10% COVID relief discount (for February usage) that the Board voted on December 30, 2021. The Board is very sensitive to issues affecting our community, and feel very strongly that NAED provides a service that is second to none. We continue to strive to build upon the strong foundation of the past 128 years that NAED has been serving the residents of North Attleborough.

## IV. World Engineering Day!

March 4, 2022 is World Engineering Day! Engineering has always had an essential role in development and human welfare. Ensuring that future generations of engineers and scientists will be able to design solutions for local and global challenges is critical.

The day reminds us to promote awareness of engineering as a career, as well as on those that demonstrate the importance of youth studying science, technology, engineering and mathematics (STEM).

Read more here:

<https://en.unesco.org/commemorations/engineering>

We are celebrating our two System Engineers – John Miller and Jim Bauer!



## V. Energy Efficiency

It is time to think “SPRING” and lawn care. This year NAED has added rebates for energy efficient battery powered lawn equipment. Please visit our website [www.naelectric.com](http://www.naelectric.com) for more information on the types of equipment that qualify.



## VI. Good Neighbor Energy Fund

The Massachusetts Good Neighbor Energy Fund is available to any Massachusetts resident who, because of temporary financial difficulty, cannot meet a month's energy expense and is not eligible for state or federal energy assistance. Income must fall between 60% and 80% of the state's median income levels. You may qualify for up to \$300 in assistance. For income guidelines please visit:

<http://magoodneighbor.org/assistance.html> or call NAED at 508-643-6376 for more information.



Please continue to remember our fellow citizens who are defending our country throughout the world. As always, should you have any questions at any time, please feel free to contact me at 508-643-6300.

Sincerely, Peter Schiffman, General Manager

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Electric Department



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