

**BOARD OF ELECTRIC COMMISSIONERS
IN-PERSON MEETING AGENDA – May 12, 2022
275 Landry Avenue, North Attleborough – 6:00 p.m.
(PAS, 05-10-2022)**

Pledge of Allegiance

Does anyone wish to address the Board?

Discussion:

1. CIP Modification Vote Requested for purchase of 2 previously approved Bucket Trucks
 - Increase of ~8.8% from original estimates
2. NAED Investments, Investment Strategy, & Performance Discussion/Follow-up from 03/29 mtg. – Christopher Sweet (Town of North Attleborough Treasurer) & Louis Ricciardi (Bristol Wealth Group)
 - Discussion of NAED’s portfolio position and market losses (unrealized) to date
 - i. Depreciation, Special Depreciation, & Rate Stabilization
 - Discuss options and best course of action going forward
3. GM-Updates: Misc. Updates – Hold until next regular meeting

Future and Ongoing Discussion Topics:

- *Policy – MLP GGES policy to be developed (Municipal Light Plant Greenhouse Gas Emissions Standards) – following the signing of MA Climate Bill into Law*
- *Revenue Forecast Presentation – Bruce Leymaster - TBD*
- *EV’s & EV Charging*
- *Investment Review with Town Treasurer – (Last Update – 01-27-2022 & 03-29-2022)*
- *Other- Potential Scholarship Development, NAED Reliability, 2nd Substation Study, 5Yr Distribution Master Plan, Large Scale Solar, Battery Storage, Economic Development*
- *Legislative Update – ENE (Last Update - 07-28-2021)*
- *Power Supply Overview – ENE – (Last update – 11-30-2021)*

Upcoming Meetings: **Last Thursday of each month: Since we met on 05-03 & 05-12, propose June 2nd or 9th**

Unfinished Business

Commissioner’s Comments

Executive Session – Not Requested – Motion to go into Executive session for matters related to union and non-union personnel and not to return to Regular Session.

Motion to Adjourn - Roll call vote