



**A Customer Owned Utility**  
Serving Our Community Since 1894

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**March 7, 2018**  
**FOR IMMEDIATE RELEASE**  
**Commissioners Announce a "Credit" on Customers' March, 2018 Bills**

At their meeting of March 6, 2018 the Board of Electric Commissioners voted to provide NAED customers with a one-time "credit" on their March, 2018 bills. The "credit" is being provided by vote of the Board of Electric Commissioners for the eighth (8th) time in the last nine (9) years.

The total amount being directly returned to the residents in their March, 2018 bills is estimated to be \$2,256,515. The ultimate total dollar amount of the credit will not be known until the end of March, 2018, when all March, 2018 billings and sales are completed.

The "credit" will be for the month of March, 2018 only, and is for **\$0.13120/kWh**.

An additional amount, estimated to be **\$762,172**, will be utilized by the department for the purpose of providing the department with a "Rate Stabilization Fund" to allow the department to develop fiscal resources that can possibly be utilized in the future to assist ratepayers to stabilize local electric rates, as power costs rise and legislative/regulatory/industry compliance costs increase.

James Moynihan, General Manager noted that it has long been the position of the Board of Electric Commissioners that, "...the funds NAED receives are "the ratepayer's money" – not NAED's - and it is only right that when the opportunity presents itself that funds are returned to our customers. Again, this year's falling energy prices have provided the basis to allow the Commissioners to again return monies to our customers." Mr. Moynihan also noted that, "The commissioners hope that by providing this credit, competitive electric rates, improvements to the electric distribution system and responses at times of emergencies that the community feels itself well served by this organization."

**Illustrations for Residential Customers (Rate 1)-Based upon monthly usages of 750Kwh & 500 Kwh**

Residential A1 Rate	Kwh	
	750	500
<b>Cust Charge</b>	<b>9.5</b>	<b>\$ 9.50</b>
<b>Distribution</b>	<b>0.03459</b>	<b>\$ 25.94</b>
<b>Energy</b>	<b>0.05976</b>	<b>\$ 44.82</b>
<b>Generation</b>	<b>0.03493</b>	<b>\$ 26.20</b>
<b>Transmission</b>	<b>0.01724</b>	<b>\$ 12.93</b>
<b>Total Bill</b>	<b>\$119.39</b>	<b>\$ 82.76</b>
<b>Projected Credit Amount:</b>	<b>(\$ 98.40)</b>	<b>(\$ 65.60)</b>
<b>Projected Customer Bill:</b>	<b>\$20.99</b>	<b>\$ 17.16</b>